

Message Text

CONFIDENTIAL

PAGE 01 PEKING 00375 050218Z

11

ACTION EA-09

INFO OCT-01 ISO-00 COME-00 EB-07 /017 W

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R 050201Z MAR 76

FM USLO PEKING

TO SECSTATE WASHDC 5242

INFO AMCONSUL HONG KONG

AMEMBASSY TOKYO

C O N F I D E N T I A L PEKING 0375

E.O. 11652: GDS

TAGS: EFIN CH US

SUBJECT: AMERICAN EXPRESS CORRESPONDENT RIGHTS WITH BANK OF CHINA

REF: STATE 48864

1. IN A MEETING MARCH 4 WITH DEPUTY GENERAL MANAGER LIN CHI-HSIN OF THE BANK OF CHINA, AMERICAN EXPRESS BOARD CHAIRMAN HOWARD CLARK WAS OFFERED THE SAME CORRESPONDENT RELATION WITH THE BANK OF CHINA THAT FOUR OTHER AMERICAN BANKS HAVE. ALTHOUGH THIS WAS NOT THE PURPOSE OF THE TRIP, CLARK IS PLEASED WITH THE BONUS, WHICH HE CONSIDERS THE FIRST SMALL STEP IN A FINANCIAL RELATIONSHIP WITH THE PRC.

2. THIS INFORMATION SHOULD BE CLOSELY HELD UNTIL IT IS ANNOUNCED BY AMERICAN EXPRESS.

THAYER

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Message Attributes

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Margaret P. Grafeld
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